Gerhard Geissler Jean-Claude Verdonck IPF-Financial control

## Result of the financial IPF 2012 cash audit (see report dated 24.08.2012)

The cash audit was carried out on 21.10.2013 in Luxembourg:

- All transactions are clearly sorted and documented;
  The accountancy is sequentially listed and enables a follow-up and traceability of each transaction.
- The treasurer Gaston Parage is to be granted for a conscientious and clear accountancy and should be discharged.
- The new treasurer, Dietmar Wolf overtook the accountancy as from 1.1.2013.
- The IPF cash amount on 31.12.2012 is 93'220,59-€.
- The audit didn't formulate any further remarks(see report dated 24.08.2012)
- > The positive balance is the result of the past years sound financial management.

Gerhard Geissler

Jean-Claude Verdonck