

International Powerlifting Federation

Treasurer's Report

Presented to the Congress, Vejle, Denmark
4 November 2003

The financial situation is still good, we have a good balance with the income and expense. We have more expenses as foreseen in the budget but we close the financial report with a small benefit. It was foreseen in the budget that Inzer would pay, but because he has paid in advance two years ago he does not need to pay this year.

We now have one more sponsor (Metal shop/Finland) so there is no hole in the budget with sponsorship money.

Again we have trouble with Crain for the payment of the licensing fee, but at long last he has paid, although, we are waiting for the final cheque to clear. The outstanding membership-fee from those Nations that had not paid has now been paid and they may partake in all IPF Championships. Countries, which are only provisional members, may also partake in IPF Championships even though the fee has not yet been paid. This I have accomplished together with Gerhard Geissler and therefore I thank him again for his help.

We have now 62 full members, 20 provisional members and 13 suspend members.

Because of our good financial situation I have proposed since I was elected as treasurer at congress that nobody must pay the doping control test if he realizes a World record (only the 4. attempt must be paid for). Before, all lifters must pay for the record, what I found that was not good and proper because it is unfair to give only records to lifters which have the money but not to the lifters which are strong but do not have the money for paying for the record. Since I have been treasurer we have not increased the participation fee, the doping-fee or the referee fees. And as long as I'm still treasurer I will defend the strategy not to increase the participation fee or the referee fee. In my opinion we must not take the money from the lifters and the referee's, but that we must have more sponsors and increase the membership-fee from 100 Euro to 200 Euro from 2005 onwards. We must also find a way to have more money for the OCT (Out of competition testing). The money from doping control is just enough for controls at competitions. In the last 2 years we have elevated the quantity of controls and this year we had enough money for doing OCT.

This we have never had before. This is a step in the right direction. We have now good relations with the Lab in Cologne and so it is possible to do more. Here my thanks go to Detlev Albrings because he has made the contact with the Lab in Cologne.

A lot of money is used for travel, because before there was no EC assistance. During the last 4 years we have a good Executive Committee and we have done a lot of work. Therefore it is necessary to pay the trips of the EC members, because without meetings you cannot do good work. We have a lot of new committee's (none existent when I was coming into the EC). Here you can see that the EC has done a lot of work to reinstall the committee's, but therefore we must also have money so that the members can travel to work together. Nobody can do good work by mail, so therefore it is important that the members can meet a minimum one time in the year.

Never before, had a Federation received bars but for the last 4 years we have given a lot of material to the federations. John Stephenson has done 20 years very good work for the IPF but his costs were not paid i.e. phone, stamps, travel etc. But for the last 4 years the IPF treasury has repaid his expenses. Göran Gunnarsson also makes a very good job as referee registrar. And so it is normal for me if he comes to the congress, working on the re-registrations and handing over the stamps for the period 2004-2007, that the IPF pay his trip. This also has not happened before, so as you can see a lot has changed in the last 4 years. We have now a very good magazine and Newsletter. It costs money but it is necessary to have this. Now alot of information is given to the Federations.

In Finland we have had the television and the Championships were on Eurosport. This year we have again an arrangement with Eurosport for our Men's Open in Denmark. This also costs money.

This year we have given bars and ER-equipments to Slovakia, USA, Canada and bars to Ukraine, Argentina, India, and Fiji.

As you can see we have sponsored a lot but still have a reserve.

All this has never happened before and so hopefully you are content with my work and position as treasurer. So I thank you all for the co-operation you have given me in the past 4 years and I trust you will support me to continue for the next 4 years.

My thanks go also to our sponsors Inzer Advance Design, Titan Support Systems, Metal Shop Gym, Crain, Eleiko, Leoko, Ivanko, ER-Equipment, GNC Pro Performance, Quest Nutrition USA, Powerhouse Japan Proform Fitness, KFT Hungary Adidas Norway.

As the fee is paid they can be used from all Nations.

*Best regards
Gaston Parage
IPF Treasurer*