International Powerlifting Federation Finance Committee Report Presented to the Congress, Vejle, Denmark 4 November 2003

Financial IPF Report: 1st November 2002 to 31st October 2003

As last year all incomes or expenses have been carefully checked and are reinforced by IPF documents upto the 11th October 2003.

Any positive or negative financial movement – debit or credit – is fully comprehensive and clear cause it is based on evident proof as vouchers or invoices.

The final account balance shows that an amount of 99 149,80 Euro has, up to now, NOT BEEN USED.

This financial Politics should be the IPF future financial Politics.

The encounter Mr Gaston Parage, as in the previous years, did his best and he achieved a conscientious and responsible financial work.

We therefore thank him and hope that he will forefill another term of office in the same way.

Jean-Claude Verdonck, Financial Committee Chairman.